

Mediobanca SICAV
Société Anonyme - Société d'investissement à capital variable
60, avenue J.F. Kennedy
L-1855 Luxembourg – Grand Duchy of Luxembourg
R.C.S. Luxembourg N° B65834
(the “**Company**”)

NOTICE TO SHAREHOLDERS OF THE COMPANY
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Dear shareholder,

The board of directors of the Company (the “**Board of Directors**”) would like to inform the shareholders of the sub-funds of the Company (the “**Shareholders**” and the “**Sub-Funds**”, each the “**Sub-Fund**”) of the following changes to the prospectus of the Fund (the “**Prospectus**”) which will enter into force with effect as of 06/09/2024. This follows a review of the Company’s legal documentation to ensure that the Company continues to operate in line with the applicable rules and the industry best practice.

The following amendments have been introduced to the Prospectus:

- a. Following the update to the CSSF FAQ on the amended law of 17 December 2010 on undertakings for collective investment published on 20 June 2024, it is specified that the 20% limit of holding of ancillary liquid assets can also be exceeded in exceptional circumstances;
- b. Further to the decision of Mediobanca Management Company S.A., the management company of the Company (the “**ManCo**”), it has been specified that the ManCo has started to consider principal adverse impacts of investment decisions;
- c. The section “Sustainability-related disclosures” has been amended to clarify that the Sub-Funds that qualify as article 6 under Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector do not consider principal adverse impacts on sustainability factors;
- d. Following the publication of the CSSF Circular 24/856 on protection of investors in case of an NAV calculation error, an instance of non-compliance with the investment rules and other errors at UCI level, update of the section on shareholders information to include the latest information that is required, the disclosure under the section “Shareholder information” is supplemented to inform the shareholders that it may not always be possible for the investor to be indemnified in case of net asset value calculation errors and/or non-compliance with investment rules and/or other errors at the level of the Company where an investor invests in the Company through an intermediary investing into the Company in his own name but on behalf of the investor; and
- e. Other minor amendments due to consistency purposes.

The above-mentioned changes will be reflected in an updated Prospectus, dated September 2024. The revised Prospectus and comparison version showing all changes made is available free of charge on request from the Company’s registered office.

The Board of Directors

Luxembourg, 06/09/2024